

## Vermont Maple Sugar Makers Assoc. Inc.

01/29/21

## Balance Sheet

Accrual Basis

As of December 31, 2020

	<u>Dec 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Community Bank - 5448	310.60
1015 · Stripe Account	31,866.53
1020 · Peoples Checking - 1044	81,709.12
1030 · Peoples Money Market - 3610	2,314.15
1040 · Westfield Savings - 2839	54,266.71
1100 · Peoples CD - 5782	34,038.73
1120 · VT Maple Sugar Makers CD-1790	2,604.22
<b>Total Checking/Savings</b>	<u>207,110.06</u>
<b>Other Current Assets</b>	
1300 · Accounts Receivable	3,090.86
1350 · Grant Receivable	7,000.00
1400 · Inventory	28,879.11
<b>Total Other Current Assets</b>	<u>38,969.97</u>
<b>Total Current Assets</b>	<u>246,080.03</u>
<b>Fixed Assets</b>	
1500 · Equipment	55,856.25
1700 · Accumulated Depreciation	-53,502.95
<b>Total Fixed Assets</b>	<u>2,353.30</u>
<b>TOTAL ASSETS</b>	<u><u>248,433.33</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · *Accounts Payable	5,455.14
<b>Total Accounts Payable</b>	<u>5,455.14</u>
<b>Credit Cards</b>	
2351 · Peoples Credit Card	422.74
<b>Total Credit Cards</b>	<u>422.74</u>
<b>Other Current Liabilities</b>	
2300 · Deferred Revenue	33,165.10
2380 · PPP Loan	21,020.00
<b>Total Other Current Liabilities</b>	<u>54,185.10</u>
<b>Total Current Liabilities</b>	<u>60,062.98</u>
<b>Total Liabilities</b>	<u>60,062.98</u>
<b>Equity</b>	
3000 · Unrestricted Net Assets	214,950.17
Net Income	-26,579.82
<b>Total Equity</b>	<u>188,370.35</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>248,433.33</u></u>